



# AUSTIN HOUSING FINANCE CORPORATION

Board of Directors:  
Wili Wynn, President  
Brewster McCracken, Vice President  
Lee Leffingwell, Director  
Mike Martinez, Director  
Randi Shade, Director  
Laura Morrison, Director  
Sheryl Cole, Director  
Marc A. Ott, General Manager  
Shirley Gentry, Secretary  
Margaret Shaw, Treasurer  
David Allan Smith, General Counsel

## BOARD OF DIRECTORS' MEETING AUSTIN HOUSING FINANCE CORPORATION

MONDAY, SEPTEMBER 8, 2008

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Monday, September 8, 2008, in the Council Chambers of City Hall, 301 W. 2<sup>nd</sup> Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Wynn called the meeting to order at 10:51 a.m.

The following items were acted on by one motion. No separate discussion or action occurred on any of the items. The consent items were approved on Board Member Leffingwell's motion, Board Member Cole's second on a 7-0 vote.

1. Approve a resolution approving the Fiscal Year 2008-2009 Austin Housing Finance Corporation Grant Operating Budget in the amount of \$8,508,140, and; Housing Assistance Fund Budget in the amount of \$697,865, for a total budget of \$9,206,005; authorizing the development of program guidelines for the named housing programs for Fiscal Year 2008-2009; and establishing administrative approval limits for the General Manager.

**Resolution No. 20080908-AHFC001 was approved.**

2. Approve a resolution approving the Fiscal Year 2008-2009 Austin Housing Finance Corporation General Obligation Capital Improvement Budget in the amount of \$10,500,000 in General Obligation Bond Funds; authorizing the development of program guidelines for the named housing programs for Fiscal Year 2008-2009; and establishing administrative approval limits for the General Manager.

**Resolution No. 20080908-AHFC002 was approved.**

President Wynn adjourned the meeting at 10:53 a.m. without objection.

The minutes for the Regular meeting of September 8, 2008 were approved on this the 25th day of September 2008 on Board Member Shade's motion, Vice President McCracken's second on a 6-0 vote. Board Member Morrison was off the dais.